

Statement of the ASSO Health & Safety Policy

The ASSO Group is committed to the implementation of the requirements of the Health and Safety National & European Community legislations and all relevant regulations. The group will provide the resources and actively seek the cooperation of all employees to meet the commitment to maintain safe working practices and a safe working environment. At the same time, it is recognized that all employees have a legal duty to observe the group's policies and legislation for the health and safety of themselves and their fellow workers.

The ASSO Group recognizes that safety is a long-term strategy that requires sustained effort and commitment and it is therefore a primary function of the group's management to provide all relevant resources & training in order to achieve the health and safety targets.

The ASSO Group requires the support and commitment of all members of the workforce in treating safety as one of the group's most important assets.

It is, therefore, the policy of the ASSO Group to:

- ensure the health, safety and welfare of all employees;
- ensure the health, safety and welfare of subcontractors and other involved persons;
- make such arrangement as may be necessary to ensure the safety and absence of risk to all persons;
- provide and maintain site, vessel, equipment, machinery and methods of working that are safe and without risk to health;
- identify and evaluate all hazards to ensure safe places of work and methods of working;
- to investigate and identify the cause of incidents and hazards to health and to ensure that practical corrective actions are implemented to prevent recurrence;
- supply subcontractors / suppliers advice and warnings to the users of all substances and equipment that may be hazardous to health;
- provide such information, instruction and training as may be necessary to ensure the health and safety of all employees;
- recognize that the human resource is in order to the most valuable source of information in order to achieve the continual improvement of the health and safety system.

All executives are committed to the above Health & Safety Objectives of the ASSO Group making a continuous effort towards the improvement of the provided services.

The Health & Safety Policy is known and implemented by all personnel of the group and is reviewed for continuing suitability and effectiveness by Senior Management.

For the ASSO Group

A handwritten signature in blue ink, appearing to be "Alexandros Tziotakis", written over a circular stamp or seal.

Alexandros Tziotakis
CEO of Asso.subsea Single Member SA