

Statement of the ASSO Quality Policy

The Quality Policy of the ASSO Group sets the framework for achieving efficiently and effectively the group targets.

It remains constant, forms the basis of the Quality Management System implementation and can be upgraded to depict the changing needs of the ASSO Group and its Clients.

The Quality Management System is continually monitored and measured through the use of data analysis.

Aim of the group is to provide the following so that all demands of its Clients (including the legislative requirements) are satisfied:

- Achieving technical excellence;
- Best quality services;
- On-time deliveries, and
- Competitive pricing.

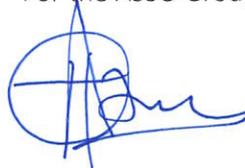
For achieving the above targets, the ASSO Group provides:

- Permanent highly trained and qualified personnel;
- Sound organization, management and financial structure;
- High technology 'state-of-the-art' machinery, tools and test equipment Commitment to steady, long-term improvement;
- Sustaining Client satisfaction, leading to long-term cooperation.

All executives are committed to the above Quality Objectives of the ASSO Group making a continuous effort towards the improvement of the provided services.

The Quality Policy is known and implemented by all personnel of the group and is reviewed for continuing suitability and effectiveness by Senior Management.

For the ASSO Group

A handwritten signature in blue ink, consisting of a large, stylized 'A' followed by a cursive name.

Alexandros Tziotakis
CEO of Asso.subsea Single Member SA